

## **RIVIERA GOLF CLUB**

Silang, Cavite



Land Area: **600 HECTARES**

No. of Holes: **36 HOLES**

**ARMED FORCES OF THE PHILIPPINES RETIREMENT**

Developers **AND SEPARATION BENEFITS SYSTEM (AFP-RSBS)**

Designers **FRED COUPLES AND BERNARD LANGER**

Category: **PROPRIETARY**

Year Established: **1997**

Total Authorized Share: **5,030 SHARES**

Riviera Golf Club Founders': 30 (*Issued: 30*)

Class A: 2,800 (*Issued: 2,800*)

Class B: 1,300 (*Issued: 1,300*)

Class C: 900 (*Issued: 900*)

Total Authorized Share: **8,015 SHARES**

Riviera Sports & Country Club

Founders': 15 (*Issued: 15*)

Common: 8,000 (*Issued: 8,000*)

### **AMENITIES:**

#### **CLUB FACILITIES**

##### **A. Golf Courses**

- 18-hole world class championship golf course designed by Fred Couples
- 18-hole world class championship golf course designed by Bernhard Langer

##### **B. Golf Clubhouse – Mediterranean-inspired clubhouse**

- Grill Room
- Men's and Ladies Locker Rooms
- Showers
- Spa and Massage Rooms
- Pro shop
- Golf Learning Center
- Tee Bar
- Putting Greens/ Driving Range
- Golfers Terrace
- Function Rooms

**CLUB FEES:**

<b>RIVIERA GOLF CLUB</b>	
<b>MONTHLY DUES</b>	<b>(PhP)</b>
Proprietary Member/Corp. Assignee effective July 2024	6,000
Playing Rights Member effective July 2024	6,500
Consumable	500
<b>TRANSFER OF SHARE</b>	<b>(PhP)</b>
Transfer Fee	140,000
1 Month Advanced Dues	6,000
<b>TOTAL</b>	<b>146,000</b>
<b>CHANGE OF CORPORATE NOMINEE FEE</b>	<b>(PhP)</b>
<b>Filipino</b>	
Processing Fee	33,600
Handicap Fee	500
<b>TOTAL</b>	<b>34,100</b>
<b>Foreigner</b>	
Processing Fee	84,000
Handicap Fee	500
<b>TOTAL</b>	<b>84,500</b>
<b>PLAYING RIGHTS</b>	
<b>FILIPINO</b>	<b>(PhP)</b>
Processing Fee	44,800
1 year Advance Monthly Dues	78,000
Handicap Fee	500
<b>TOTAL</b>	<b>123,300</b>
<b>RENEWAL OF PLAYING RIGHTS</b>	
*Renewal Fee	22,400
1 year advance monthly dues	78,000
<b>TOTAL</b>	<b>100,400</b>
<b>FOREIGNER</b>	
Processing Fee	112,000
1 year Advance Monthly Dues	78,000
Handicap Fee	500
<b>TOTAL</b>	<b>190,500</b>
<b>RENEWAL OF PLAYING RIGHTS</b>	
*Renewal Fee	56,000
1 year advance monthly dues	78,000

<b>TOTAL</b>	<b>134,000</b>
<b>ABSENTEE</b> (for Filipino Citizen only)	<b>18,000</b>
<b>Senior Dependent</b> (if declared, 23 to 24 years old)	<b>1,000</b>
<b>Locker Rental Fee</b>	
Full	336
Half	224
<b>Stock Certificate Replacement Fee (Amendment of Corporate Name)</b>	<b>140,000</b>

## **CLUB INFORMATION:**

- Waiver: Required (15 days approval)
- Interview schedule:
  - Every 2<sup>nd</sup> and 4<sup>th</sup> week of the month (with the membership committee and board of directors)
- Membership Card:
  - Permanent card – issued after final approval
- Stock Certificate: Issued after 5 to 6 months (if seller has stock certificate)
- Dependents' age limit: up to 23 years old; unmarried
- Both A & B shares can be leased out to foreigners
- Foreigners cannot buy an A share but Filipinos can buy an A or B shares
- Both A and B shares can be placed under corporate name
- After the screening the assignee will receive a welcome letter from the Club.
- Processing time for the issuance of the Stock Certificate:
  - One (1) year for sellers without stock certificate
  - Six (6) months for sellers with stock certificate

## **REQUIREMENTS:**

### **BUYER**

1. Transfer Fee
2. Advance Monthly Due
3. Stock Certificate (Original)
4. Membership Application Form
5. Proposer - Endorsement Letter from a member
6. Secunder - Endorsement Letter from a member
7. 2x2 Pictures of Principal Member - 4 pcs.
8. 2x2 Pictures of Dependent/s - 4 pcs.
9. Marriage Contract
10. Birth Certificate of Dependents - (below 24yrs old unmarried children)
11. Resume
12. Alien Certificate of Registration-ACR (Photocopy)
13. Passport (Photocopy)
14. Photocopy of Valid ID with picture and signature
15. Certificate of Employment
16. SEC Registration, Articles of Incorporation, and By-Laws
17. Latest General Information Sheet (GIS)
18. Photo of the office premises
19. Secretary Certificate or Board Resolution - To purchase (specify name of signatory & nominee)
20. Director's Certificate
21. Tax Identification Number (T.I.N.) - Shareholder (buyer) FOR FILING OF TAXES
22. Latest Community Tax Certificate
23. COVID-19 Vaccination Card

## **SELLER**

1. Waiver
2. BIR Certification
3. Clearance of Account
4. Deed of Sale
5. Resignation Letter and Letter to Accounting
6. Membership Cards
7. Membership Cards of Dependents
8. Secretary Certificate or Board Resolution - To sell (specify name of signatory)
9. Tax Identification Number (T.I.N.) - Shareholder (seller) FOR FILING OF TAXES
10. Proof of Acquisition Cost - FOR FILING OF TAXES
11. Photocopy of Valid ID with picture and signature
12. Passport (Photocopy)
13. Latest Community Tax Certificate

## **CLUB PROCESSING:**

1. Screening of the Application - every 1st week of the month
2. Interview
3. Posting- 60 days (if approved for posting applicant may use the facilities during the posting period)
4. Orientation
5. Issuance of Permanent Card – during the Orientation
6. Issuance of Stock Certificate - 6 months