

SHERWOOD HILLS GOLF CLUB

Trece Martirez, Cavite City



Land Area: **300 HECTARES**
No. of Holes: **18 HOLES**
Category: **PROPRIETARY**
Year Established: **1996**
Developer: **SHERWOOD REALTY DEV'T. CORP. / FIL ESTATE**
Designer: **JACK NICKLAUS**
Total Authorized Share: **2,500 SHARES**
Founders: 9 (*Issued: 9*)
Class A: 1,156 (*Issued: 1,071*)
Class B: 491 (*Issued: 432*)
Class C: 300 (*Issued: 267*)
Class D: 544 (*Issued: 510*)
No. of Assignee: **2 ASSIGNEES**

AMENITIES:

- Men's & Ladies' Locker
- Game Room/ Gym
- Sauna
- Proshop
- Function Halls
- The Veranda
- Mulligan Bar/ Coffee Shop Deck
- Golf Cart Barn
- Pitching/ Putting Green
- Driving Range
- Swimming Pool
- Mini Golf
- Villa Accomodation
- Parking Area
- Jackey 9 (3rd 9 B)
- View Tower Deck
- Massage Room

CLUB FEES:

MONTHLY DUES	(PhP)
Monthly Dues	4,200
Sports Assessment (January to April)	3,000
Christmas Assessment (December)	1,000
Handicap (Optional)	600
Senior Care Program (Optional)	2,500
TRANSFER OF SHARE:	
	(PhP)
Transfer Fee (Individual/ Corporate)	60,000
Membership Fee – Individual	60,000
Membership Fee – Corporate (For 2 Assignees)	120,000
ASSIGNMENT OF PLAYING RIGHTS:	
	(PhP)
Membership Fee	60,000
Assignment Fee (inclusive of tax)	10,185
Refundable Deposit	30,000
TOTAL	100,185

GOLF CLUB INFORMATION:

- Waiver: **REQUIRED**
- Proposer/Seconder: Required
- Membership Card: Temporary card is issued after paying the membership fee
- Stock Certificate: Issuance is from two (2) to three (3) months
- Earliest Time to Play: Upon issuance of temporary card
- Corporate assignees:
 - 2 corporate assignees and should be a member of the Board or executive of the company
- Dependents' age limit: up to 24 years old; unmarried
- Guests should be accompanied by a member
- In-active share cannot be leased out; the shareholder has to activate it first and has to pay the membership fee.
- The membership fee of an existing member is waived if he/she will change status but it should be done within 60 days only.
- The Club is open from Tuesdays to Sundays only.

SPECIAL CLUB RULES:

- Soft spikes
- Guest allowed for weekdays (3 guests + member)
- Guest allowed for weekends (3 guests + member)
- Days for tournament (Weekdays only – member sponsored)

REQUIREMENTS:

BUYER

1. Transfer Fee
2. Membership Fee
3. Stock Certificate (Original) - Certificate of Ownership if no stock cert
4. Membership Application Form
5. Specimen Signature Card of Principal Member - or authorized signatory (original & photocopy)
6. Resume/Brief History of Employment - w/ History of Employment
7. Proposer
8. Secunder
9. 2x2 Pictures of Principal Member - 3 pcs.
10. 1x1 Pictures of Principal Member - 4 pcs.
11. 1x1 Pictures of Dependent/s - 4 pcs.
12. Marriage Contract
13. Birth Certificate of Dependents - (below 25yrs old unmarried sons / unmarried daughters)
14. Alien Certificate of Registration-ACR (Photocopy)
15. Passport (Photocopy)
16. Photocopy of Valid ID with picture and signature
17. SEC Registration, Articles of Incorporation, and
18. Secretary Certificate or Board Resolution - To purchase (specify name of signatory & nominee)
19. Tax Identification Number (T.I.N.) - Shareholder (buyer) FOR FILING OF TAXES

SELLER

1. Waiver
2. BIR Certification - (Original & photocopy)
3. Clearance of Account
4. Deed of Sale - (Original & photocopy)
5. Resignation Letter and Letter to Accounting - (2 copies)
6. Membership Cards
7. Membership Cards of Dependents
8. Locker keys
9. Credit Card - Allied Bank
10. Secretary Certificate or Board Resolution - To sell (specify name of signatory)
11. Tax Identification Number (T.I.N.) - Shareholder (seller) FOR FILING OF TAXES
12. Proof of Acquisition Cost - FOR FILING OF TAXES
13. Specimen Signature Card of Principal Member - (Original & photocopy)
14. Photocopy of Valid ID with picture and signature - 2 valid IDs (2 copies each)
15. Passport (Photocopy)

CLUB PROCESSING:

1. Posting Period - 1 month after the interview
2. Interview - every 2nd & 4th Thursday of the month
3. Cocktail Party - after the interview, as scheduled
4. Issuance of Temporary Card - 1 day after interview
5. Issuance of Permanent Card - after the cocktail party
6. Issuance of Stock Certificate - 3 months