

## **SUBIC BAY YACHT CLUB**

*Subic Bay, Zambales*



Land Area:	<b>29 HECTARES</b>
Category:	<b>NON-PROPRIETARY</b>
Year Established:	<b>April 1997</b>
Developer:	<b>SUBIC BAY WATERFRONT DEVELOPMENT CORPORATION</b>
Designer:	<b>PACIFIC MARINAS DEVELOPMENT PTY LIMITED</b>
Total Authorized Share:	<b>3,000 SHARES</b>
	Founders': 11 ( <i>Issued: 11</i> )
	Common: 2,989 ( <i>Issued: 2,989</i> )

### **AMENITIES:**

#### **MAIN CLUBHOUSE**

- Total Floor Area – 10,000 sq.m.
- Lobby Lounge
- Spa & Locker Rooms
- Italian Bistro
- Varanda Café
- Delicatessen
- Reception & Business Center
- Library
- Movie Theater Room
- Piano Lounge
- Chart Room & Billiards
- Trophy Room
- News stand
- Boutique
- Beauty Salon
- Guest Rooms
- Presidential Suites
- Function Rooms

#### **300 MARINA BERTHS**

- Triton Service Pedestals
- Pacific Marina Flotation System

## **YACHT REPAIR FACILITY**

- Ship Chandlery
- Dry-Boat Storage
- Floating Fuel Station
- Boatmen's Quarters
- 24- Hour Rescue Team
- Travel Hoist
- Pontoons for On water Repairs

## **WATER SPORTS CENTER**

- Total Land Area – 1,300 sq.m.
- Administrative Office
- Water Sports
- Restroom / Lockers
- Wet Bar & Coffee Shop
- Dive Shop
- Novelty Shop
- Wash Rooms
- Charter Boat Office
- Race Head Quarters
- Sandwich Bar
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## **RECREATION CENTER**

- Total Floor Area – 6,000 sq.m.
- Tennis Courts
- Multi-level Swimming Pool (3,000 sq.m.)
- Bowling Alley /Billiards
- Video Game Room
- Fitness Center ( Gym, Spa, Salons)
- Men's & Women' s Locker Room ( With Plunge Whirlpool and Sauna)
- Tennis Court

**CLUB FEES:**

<b>MONTHLY DUES</b>	<b>(PhP)</b>
<b>Option A:</b> Non Consumable (end of Feb) <ul style="list-style-type: none"> <li>• <b>PhP2,500</b> monthly on or before the end of each Month or</li> <li>• <i>PhP30,000 per year</i></li> </ul>	30,000/year
<b>Option B:</b> Can be paid in the following manner: <ul style="list-style-type: none"> <li>• <b>PhP24,000</b> per semester (June and December)  <i>PhP12,000-consumable</i>  <i>PhP 12,000-non consumable</i></li> <li>• <b>PhP48,000</b> per year (December)  <i>PhP24,000-consumable</i>  <i>PhP24,000-non consumable</i></li> </ul>	48,000/year
<b>Option C:</b> Can be paid in the following manner: <ul style="list-style-type: none"> <li>• <b>PhP36,000</b> per semester (June and December)  <i>PhP30,000-consumable</i>  <i>PhP 6,000-non consumable</i></li> </ul>	72,000/year
<b>For Corporate Assignee:</b> may choose from Option A/B/C)	
<b>INDIVIDUAL</b>	<b>(PhP)</b>
Entrance Fee	25,000
Transfer Fee	25,000
<b>TOTAL</b>	<b>50,000</b>
<b>CORPORATE</b>	<b>(PhP)</b>
Entrance Fee	37,500
Transfer Fee	37,500
<b>TOTAL</b>	<b>75,000</b>
<b>CHANGE OF ASSIGNEE</b>	<b>10,000</b>

## **CLUB INFORMATION:**

- Waiver: Required
- Stock Certificate: 1month
- Proposer/Secunder: Required
- Posting Period: 30 days, Approval of Board of Directors 30 days
- Dependents' age limit: up to 30 years old; unmarried
- Consumable: Will be forfeited on a semestral basis (June 30 and December 31)
- If a member fails to respond to any of the options, Option A will be billed to such member. This option will be the Club's DEFAULT OPTION

## **REQUIREMENTS:**

### BUYER

1. Transfer Fee
2. Membership Fee
3. Stock Certificate (Original)
4. Membership Application Form
5. Proposer
6. Secunder
7. 2x2 Pictures of Principal Member - 2 pcs.
8. 1x1 Pictures of Principal Member - 2 pcs.
9. Marriage Contract - Certified Copy
10. Birth Certificate of Dependents -(unmarried children 13-24yrs of age)
11. Alien Certificate of Registration-ACR (Photocopy)
12. Passport (Photocopy)
13. Photocopy of Valid ID with picture and signature
14. SEC Registration, Articles of Incorporation, and Secretary Certificate or Board Resolution - To purchase (specify name of signatory & nominee)
15. Tax Identification Number (T.I.N.) - Shareholder (buyer) FOR FILING OF TAXES
16. Latest Community Tax Certificate

## **SELLER**

1. Waiver
2. BIR Certification\*
3. Clearance of Account
4. Deed of Sale
5. Resignation Letter and Letter to Accounting
6. Membership Cards
7. Membership Cards of Dependents
8. Secretary Certificate or Board Resolution - To sell (specify name of signatory)
9. Tax Identification Number (T.I.N.) - Shareholder (seller) FOR FILING OF TAXES
10. Proof of Acquisition Cost - FOR FILING OF TAXES
11. Photocopy of Valid ID with picture and signature - 2 valid IDs (2 copies each)
12. Passport (Photocopy)
13. Latest Community Tax Certificate

## **CLUB PROCESSING:**

1. Screening of the Application - 2 weeks
2. Issuance of Temporary Card - 1 day after screening the application
3. Issuance of Permanent Card - 3 months
4. Issuance of Stock Certificate - 1 month