

## **WACK-WACK GOLF & COUNTRY CLUB**

*Shaw Boulevard, Mandaluyong City*



Land Area: **115 HECTARES**  
No. of Holes: **36 HOLES**  
Category: **PROPRIETARY**  
Year Established: **1930**  
Developer: **FORMOST GOLF/ William Shaw**  
Designer: **JIMMY BLACK / REDESIGNED BY (I.M.G.)  
INTERNATIONAL MGNT. GROUP  
WEST COURSE – BRIT STEPSAN OF IMG; DANIEL  
LEMOINE OF ELDE MGNT. AND ANDREW GLEN OF  
FOREMOST GOLF INT'L.**

Total Authorized Share: **840 SHARES** (*Issued: 830*)

### **AMENITIES:**

- Restaurants- Open Verandah (Outdoor Dining); West Room (Aircon Casual Dining); East Room (Formal Dining)
- Driving Range
- Pitching Green
- Adult & Children's Pool
- Gymnasium
- Beauty Parlor
- Pro-Shop
- Clubhouse
- Boardroom
- Men's & Ladies' Locker Rooms
- Sauna & Jacuzzi
- Massage Services in the Locker Rooms
- Candy Store
- Barber Shop
- Banquet Hall, Ball Room, Meeting Rooms & Function Rooms
- Golf Course (East – Championship Course & West – all-weather Course)

**CLUB FEES:**

	<b>(PhP)</b>
Monthly Dues	12,000
Employee's Fund	100
Caddies' Medical	200
<b>TOTAL</b>	<b>12,300</b>
<b>PROPRIETARY (INDIVIDUAL/ JURIDICAL)</b>	
Processing Fee (separate check)	50,000
Transfer Fee	700,000
Entrance Fee	300,000
Advance Monthly Dues	12,000
Caddy Fee	300
<b>TOTAL</b>	<b>1,062,300</b>
<b>ADDITIONAL FOR CORPORATE PLAYING REPRESENTATIVE</b>	
Processing Fee	50,000
Entrance Fee	150,000
Advance Monthly Dues	12,000
Caddy Fee	300
<b>TOTAL</b>	<b>212,300</b>
<b>GRAND TOTAL</b>	<b>1,274,600</b>
<b>CHANGE OF CORPORATE PLAYING REPRESENTATIVE (PhP)</b>	
Entrance Fee	150,000
Processing Fee	50,000
Advance Monthly Dues	12,000
Caddy Fee	300
<b>TOTAL</b>	<b>212,300</b>
<b>PLAYING RIGHTS (ASSIGNEE) (PhP)</b>	
Processing Fee	50,000
Entrance Fee	150,000
Annual Fee	100,000
Security Deposit	50,000
Advance Monthly Dues	12,000
Caddy Fee	300
<b>TOTAL</b>	<b>362,300</b>

<b>CHANGE OF ASSIGNOR</b>	<b>100,000</b>
	<b>(PhP)</b>
<b>Renewal Fee</b>	<b>100,000</b>
<b>Replacement Fee for lost stock certificate</b>	<b>500</b>

**Note:** A non-refundable processing fee of Php 56,000.00 shall be collected from the applicant. All other fees are to be collected by the Club as soon as final approval and acceptance for membership by the Board of Directors of the Club is made.

**CLUB INFORMATION:**

- Proposer/Seconder: Required
- Only Individual Proprietary members can sign as proposer and seconder
- Dependents' age limit: up to 25 years old; unmarried
- Membership Card: after fees are paid, the Membership Card will be given during the induction
- Membership Fee Certificate: 2 months
- Schedule of Monthly interview: Every 2<sup>nd</sup> Monday of the month
- Overage dependent: considered as guest
- 30 day- posting period
- Playing Representatives of corporate share should belong to the top 3 executive positions of the corporation, i.e., CEO, COO and President only. He/ she must be in the Company's General Information Sheet (GIS)
- Privileged Proprietary Member - is a natural person who is and has been a Proprietary Member in good standing for an uninterrupted period of 35 years. He becomes exempt from paying the monthly dues. He can also sell his existing share, in which case he becomes an Lifetime Member and is also exempt from paying the monthly dues
- Days for Tournament (Tuesday, Thursday, Friday)

## **REQUIREMENTS:**

### **BUYER**

1. Transfer Fee
2. Admission/Entrance Fee
3. Processing and Registration Fee (should issue a separate check and it is not refundable)
4. Advanced Monthly Due
5. Assignment Fee for Playing Representative
6. Stock Certificate (Original)
7. Application Letter for Membership
8. Membership Application Form - (duplicate)
9. Specimen Signature Card of Principal Member- 2 pcs. (to be validated by the Corp. Sec for Corporate applicant)
10. STSI Specimen Signature Card
11. Resume/Brief History of Employment
12. Proposer
13. Seconder
14. 2x2 Pictures of Principal Member - 2 pcs.
15. 2x2 Pictures of Dependent/s - 2 pcs.
16. Original PSA- certified Marriage Contract
17. Original PSA- certified Birth Certificate of Dependents (single; 25 years old & below)
18. Original PSA- certified CENOMAR (for unmarried Filipino)/ original notarized Affidavit of civil status (for unmarried foreigner)
19. Alien Certificate of Registration-ACR (Photocopy)
20. Passport or any valid government- issued ID of the applicant with 3 signatures (certified as true copy by the Corporate Secretary for Corporate applicant)
21. Passport/ valid government- issued ID with picture and signature – spouse & dependents (colored or scanned copy)
22. Passport/ valid government- issued ID of the Corp. Secretary & signatory with 3 specimen signatures (certified true copy by the Corporate Secretary for Corporate applicants)
23. Organizational Chart - Assignee should be on the top 3 positions
24. Recent General Information Sheet filed w/ SEC (to be certified as true copy by the Corporate Secretary)
25. Company Profile
26. SEC Registration, Articles of Incorporation and By-Laws (certified true copy by the Corp. Sec; every page)
27. Secretary Certificate or Board Resolution - To purchase (specify name of signatory & nominee & specimen signature of the signatory)
28. Tax Identification Number (T.I.N.) - Shareholder (buyer) FOR FILING OF TAXES

## **SELLER**

1. BIR Certification\*
2. Clearance of Account
3. Deed of Sale
4. Resignation Letter and Letter to Accounting
5. Membership Cards
6. Membership Cards of Dependents
7. Secretary Certificate or Board Resolution - To sell (specify name of signatory & specimen signature)
8. Tax Identification Number (T.I.N.) - Shareholder (seller) FOR FILING OF TAXES
9. Proof of Acquisition Cost - FOR FILING OF TAXES
10. Specimen Signature Card (2 pcs; with signature of the Corporate Secretary for Corporate Seller)
11. Photocopy of Valid ID with 3 specimen signatures of the seller/ signatory (to be certified by the Corporate Secretary for corporate Seller)
12. SEC Registration, Articles of Incorporation, and By-Laws – (to be certified as true copy by the Corporate Secretary for Corporate Seller; every page)
13. Passport (Photocopy) for the Corporate Secretary with 3 specimen signatures (certified as true copy by the Corporate Secretary)
14. Latest Community Tax Certificate

## **CLUB PROCESSING:**

1. Posting Period - 1 month; starts every 5<sup>th</sup> day of each month
2. Interview - 2<sup>nd</sup> Monday of each month after 30-day posting
3. Approval by the Board of Director- every 3<sup>rd</sup> Tuesday after the interview
4. Induction- every last Saturday of the month after approval of the application
4. Issuance of Membership Card - during the induction
5. Issuance of Stock Certificate - 3 months (STSI)